

BRIDGER BOWL ASSOCIATION
Minutes Fall Meeting
November 25, 2008
7:00 P.M. Jim Bridger Lodge

BOARD MEMBERS

Present- Randy Elliott (General Manager), Ray Center, Jim Drummond, Pat Holland, Kent Kasting, Kristie McPhie, Bob Petit, R.A. Schmidt, Rich Stolfus, Estela Villasenor Allen.

MINUTES

The spring, 2008 Association Meeting minutes were circulated for review. A motion was made from the floor to approve the minutes. The motion was seconded from the floor. Vote taken, all in favor. The minutes were approved as circulated.

TREASURER'S REPORT

Copies of the Statements of Activities and Statements of Financial Position were distributed to association members. Dave Ballinger detailed the income and expense items presented. Gross income for the year was \$6,530,613- up from \$4,942,203 the previous year. Increase in net assets totaled 1.46 million for the year. All buildings are paid off, no debt is incurred. All investments are covered by the FDIC insurance allowable amounts.

PRESIDENT'S REPORT

Kent Kasting introduced Board members.

Committees- Transportation, Sustainability and ADA were all former ad-hoc committees, which the Board has now dedicated as standing committees. The Communication committee, chaired by Pat Holland is working to improve relations with area ski shops. The Sustainability committee, chaired by Rich is working on securing a grant to obtain solar panels; securing emergency power (generators), and obtaining "green" credits.

Economic Situation- Kent addressed the Board's concern over financial challenges in light of the current economic situation. Bridger is in good financial shape with no current debt. The Board's feeling is that savings be used to make the hill better over time, borrowing only with very careful consideration. Season pass sales are up this year, but

concerns have emerged regarding the long-term recreation outlook. The Board is concerned with management of Bridger Bowl finances while working to provide a good ski experience for all.

Web Site- Members were invited to see pictures of the new Schlasman's lift on the Bridger Bowl website. Randy and his crew were thanked for their efforts in installing the new lift by both the Board and Association. This was a very serious undertaking with many inherent dangers and no injuries incurred.

Video- Members were invited to stay after the meeting to see Sam Lowe's film regarding the dangers inherent in new terrain and precautions to be taken. This DVD was distributed with all season passes purchased.

MANAGER'S REPORT

Snow Report- Randy relayed that there is little snow on the lower mountain, but a good layer of heavy, dense snow up high, which has resulted in a good, supportable crust. Little snowmaking has been possible to date due to warm weather. Opening date will be dependent upon adequate snow.

New Lift- Randy recognized and thanked his crew and commended them on safety efforts during the building of the new lift.

Staff Recognition- Staff was introduced and recognized for their responsibilities and contributions:

Joe Brien- new Lift Maintenance Supervisor

Robin Barker- Mechanic

Jeff Abelin- Ticket Sales

Doug Wales- Marketing Director

Bob Allen- Facilities and Risk Management

Dave Ballinger- Finances

Dan Boehmer- Lift Operations Supervisor

Mark Cowett- Retail Shop Manager

Dan Doering- Vehicle Maintenance

Bonnie Hickey- Snowsports (ski school) and Playcare director

Fay Johnson- Patrol director

John VanHouten- Grooming supervisor

Paul Bockus- Food Services (past director)

Dan Furlong- new Food Services Director

Capital Projects- This year's improvements include 2 new entrances and a new deck & railing on JBL. The ski and bag check in JBL has been expanded. Transceiver sales have been very strong in conjunction with this requirement on the new lift. To date about 500 transceivers have been sold. The ski patrol has expanded, with four new people hired on this year. Bridger has also expanded snow safety efforts with the creation of a separate department dedicated to this concern.

COMMITTEE REPORTS

Sustainability Report- Paul Bockus, a member of the Yellowstone Business Partnership described Bridger's efforts regarding sustainability. YBP is comprised of businesses in areas flanking Yellowstone and Teton National Parks who actively work to promote and increase sustainability. Sustainability efforts at Bridger include glass and aluminum being largely eliminated in the cafeteria areas. Recycling efforts have been increased, and a glass crusher and cardboard crusher purchased. Recycling stations have been created within the buildings for guest use. Energy and water usage have been also been decreased.

Kent recognized Paul for his efforts over the years, recent and on-going contributions to the sustainability effort, and his help in transitioning the new food service director into the position.

Bridger Bowl Foundation- Chair Chris Bulger reported that foundation donations in the last 12 months total slightly over \$20,000. The Foundation has benefited from 160 donors, many of whom are repeat donors. The Foundation provides support and scholarships for youth programs from Big Brothers & Sisters, Big Sky Youth Empowerment, and public schools P.E. programs. Last year's expenses totaled \$7,200. Operating expenses were explained, and total only about \$900. In the last year permanent non-profit status was officially secured from the IRS. Donor recognition will increase beginning this ski season with a donor recognition wall in Deer Park Chalet. Senior skiers were recognized for their generosity in supporting the foundation. Bob Kolesar commented that he and Ellen offered a \$10,000 donation earmarked for adaptive ski-bobbing, which was refused. Chris explained that the gift was dependent upon changes to Bridger's operation policy, which the foundation does not control. A gift without this stipulation would be welcomed.

Transportation Committee- Chair Estela Villasenor Allen reported on efforts and projects this year. Bus service last year was extremely successful. With record pass sales this year the need to carpool / utilize bus service will increase. Bus service is expanding, and a partnership with Bohart Ranch has been established. MSU will have a weekend service available from campus. Information on bus schedules and the park-and-ride program can be found on the website. Parking lot A will be reserved for cars with 2 or more riders. Committee members past and present were recognized. The committee issued a challenge to the Board and Association members: ride the bus at least once this season! The Board has accepted this challenge in the form of a formal motion.

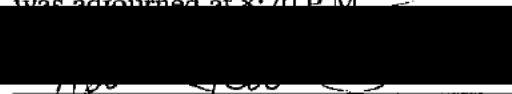
NEW BUSINESS

New Members- Doug Wales will be working to improve the ease with which applications for membership can be accessed via the Bridger website.

The following applications for membership were presented for ratification: Karen Davis, Tanja Brekke, Vern Brekke, Suzie Turczyn, Rusty Conover, David Ritchey, Tom Hayes, Molly Hayes, Mike Costle, Sandi Edler, Daniel Doehring, and Jason Prasek. Chris Bulger moved to ratify membership of those presented. The motion was seconded from the floor. Vote taken, all in favor. Motion carried, memberships were approved.

ADJOURN

The President welcomed a motion to adjourn. A motion to adjourn was made from the floor. The motion was seconded from the floor. Vote taken, all in favor. The meeting was adjourned at 8:20 P.M.


Kent Kasting
PRESIDENT


Jim Drummond
SECRETARY